Gold Metal Recyclers

November 2009

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Message from Kenny and Neil

Recycling is an enormously significant part of our lives. For the last three decades, we have worked endlessly to make a difference for our community and environment. Now with recent trends to be 'green' at home and at work, our cause is receiving the rightful acknowledgement that it has deserved for all of these years. Gold Metal is essential to the city of Dallas, the state of Texas, and the entire world for that matter. We make it possible for *old* products to be made into *new* ones such as bridges, airplanes, and buildings. We purchase the old, referred to as scrap, and then sell it to be remanufactured into something new. We are conserving two major resources in this process: energy and money. And by saving earth's natural resources, we provide an economically and environmentally necessary system that will continue to allow the health of our planet to grow and prosper.

This month, we pay special attention to those organizations that publicly support the recycling industry. It is with their support and education that we are able to successfully give back to our community today. Both the Institute of Scrap Recycling Industries (ISRI) and the Recycling Council of Texas are perfect examples. ISRI works alongside recycling companies across the nation to defend our initiatives and purposes. They are truly instrumental in supporting our mission. The Recycling Council of Texas is a wonderful new coalition, allowing recycling companies throughout Texas to voice their opinions to Congress. With the help of these organizations, we will one day be able to convince everyone that we are a fundamental factor for our quality of life.

Lastly, we want to recognize that November is also a time to give thanks for all that we are grateful for in life. We are extremely proud to be able to serve our city with such an important cause. Even more so, we are thankful for all of you. Thank you for standing by us in good times and in bad. As we have said a hundred times, we are nothing without you. Thank you for your business, friendship, and loyalty. We appreciate each and every one of you and wish you and your families a Happy Thanksgiving.

Our Best, Kenny and Neil

GMR GROUP

Spectrum Metal Recycling

308 Hughes Street Houston, Texas 77023 Phone: 713-923-4888

Gold Auto Parts Recyclers

3301 South Lamar Street
Dallas, Texas 75215
Phone: 214-941-1531

Liberty Recycling

4100 East Hwy. 90 Liberty, Texas 77575 Phone: 936-336-4152

Homestead Metals

235 FM 371 (Walnut Bend Rd.)

Gainesville, Texas 76240 Phone: 940-668-0391

Lone Star Metals

1401 East Stella Fort Worth, Texas 76104 Phone: 817-534-7161

National Metal Recycling

3906 4th Street, NW Albuquerque, NM 87107 Phone: 505-344-1777

DFW Aluminum Can Bank

Various Locations

Please call our office for more information



Recycling Council of Texas, Inc.

If you stayed in touch with the 2009 Texas Legislative Session that included putting several restrictions on scrap metal recycling companies, you might understand the origin of this council. Some of those restrictions included outlawing the purchase of different types of copper, cash limits or no payment of cash, "bracketing" of big cities, bills against the dealer rather than the criminal, and lack of preemption. Although this bill never passed, thanks to several concerned scrap dealers, Legislation in Austin may continue to put wrongful blame upon innocent companies who are actually helping the economy thrive. The Recycling Council of Texas (RCOT) and its members will be involved in lobbying Texas legislators. Their goals are to gain good communication channels for everyone involved and raise awareness concerning issues our industry may face now and in the future. Additionally, the RCOT will work to spread the word about the economic and environmental benefits of recycling.

We strongly encourage every scrap metal company to apply for membership today to help educate lawmakers and lay people alike about the enormous benefits we provide and the assistance we can offer in solving scrap metal related problems. Your membership will allow you the opportunity to voice your opinions and to truthfully and accurately represent this industry. Please contact Lindsay or Neil at Gold Metal or the Council directly with any questions.

Recycling Council of Texas, Inc. 5785 E. Houston Street San Antonio, Texas 78220 Phone: 210-661-2341

ISRI Applauds Inclusion of Recycling Language in Legislation

ISRI applauds the inclusion of a provision in climate change language that promotes and encourages recycling in the United States: Recycling has both positive environmental and economic benefits that help reduce energy consumption, conserve natural resources, and create jobs.

"We are pleased that the U.S. Senate is recognizing important contributions of recycling toward reducing greenhouse gas emissions, which significantly lower the amount of energy needed to manufacture the products that we buy, build and use," said ISRI President Robin Wiener. "Moreover, recycling helps create good 'green' jobs here in the United States. In fact, scrap recycling—an \$86 billion industry that transforms over 150 million tons of materials into new products each year—employs over 85,000 people from every state in the country. Protecting the environment, conserving natural resources, increasing exports, and creating jobs need to be mutually exclusive as this amendment to the climate change legislation clearly demonstrates. ISRI stands ready, along with our recycling partners, to help further explain why recycling is so important toward achieving meaningful greenhouse gas reductions and making our manufacturing sector more productive."

Electronics Recycling

Electronics recycling today is a rapidly growing segment of the private-sector scrap recycling industry. Electronics recyclers provide comprehensive recycling operations, including testing and reselling these products by using machinery and equipment to extract the various commodities that are contained in electronic equipment—including steel, aluminum, silver, titanium, copper, nickel and plastic. These recyclable commodities are used for valuable new material feedstock in the manufacture of new products.

The use of recycled materials recovered from electronics to manufacture new products sustains the earth's natural resources. At the same time, it conserves impressive amounts of energy in the manufacturing process, significantly reducing greenhouse gas emissions from those facilities.

Below is a list of electronic products that Gold Metal recycles: Hard Drives, Power Supplies, Floppy/CD/DVD Drives, Low Grade Boards, Motherboards, Fingerboards, AC Adaptors, Monitor Yolk (contact Josh Applebaum for assistance)

Meet a Couple of our Professionals

Bill Finkelstein

Bill Finkelstein, partner of Dallas law firm K&L Gates, has worked with Gold Metal since its first days back 1976. Helping Kenny and Neil form the company, he handled all legal aspects for GMR. Still today, Bill and the other professionals at K&L handle virtually every law-related issue that arises in today's business environment, including real estate, zoning, environmental, contract, corporate, lending and labor. Gold Metal relies on K&L's vast expertise in numerous areas of legal business. Bill's significant practical experience includes counseling clients on commercial transactions,



acquisitions and minimizing insolvency risks in structuring business transactions, representing clients in acquisitions of businesses and assets from troubled companies, and representing official committees in bankruptcy cases. When asked what Bill enjoys most about working with GMR, he said that he appreciates "the people and their enthusiasm for business, their commitment to making Dallas a better community, and their priority in establishing good relationships with their customers and employees." He also described how great it is to see a family owned business prosper and to see the next generation become more involved in the business. Bill's relationship with Gold Metal has benefitted him in many ways as well. He says, "It's very rewarding to advise people and help resolve problems. Client loyalty pays off through referrals and good references." Gold Metal thanks Bill for representing the company for the past thirty-three years.

Meet a Couple of our Professionals...

Mike Hirsh

Another one of our most devoted professionals is Mike Hirsh, Partner for Weaver and Tidwell, L.L.P. Mike has provided professional services since 1977, including accounting and tax and business consulting services. Mike has helped Gold Metal on numerous occasions such as offering important advice during major company growth spurts. Mike feels that "Everyone I work with, from Kenny, Neil



and Read, to various members of the management

team, are wonderful people, and I appreciate the work and advice we provide. Kenny and Neil are 'trailblazers' in the industry, and it has been an honor to work with them. Bob has been a great teacher and mentor to them. The most important thing he taught Ken and Neil was to surround themselves with good people and treat them with respect and dignity."

Mike's professional time with the Goldbergs has provided him with many opportunities for his own growth. He says, "The growth and success of GMR has allowed me and others to grow professionally and work on more complex transactions. It makes what we do very rewarding." Weaver and Tidwell's services have been developed to serve the varied needs of growing middle market businesses (like GMR) that are faced with a more complex business world. Gold Metal thanks Mike for his many years of guidance and support.

Meet a Few Members of our Family

Keith Dickerson

For the past ten years, Keith Dickerson has helped run Gold Metal's steel yard, working under Bob Goldberg's guidance. Keith recalls the day on April 13, 2004 when a new crane was brought in to Gold, and he has operated that very crane every day since. Keith is a hard worker and loved by everyone at Gold. He says he enjoys coming in to work early every day with Kenny and loves the people he works with. "Bob has taught me a lot over the years. My favorite motivational expression is when he says, 'We're gonna



blow and go," says Keith. Additionally, he adds that "Neil and Kenny have done a lot for me. They always help me out and give it to me straight." Keith says the reason he has stayed with Gold Metal for ten years is because "Everyone here has good attitudes. We look at things in a positive manner and get our jobs done quickly and efficiently." Gold Metal appreciates Keith for his years of dedication to the company and hopes he stays for decades to come.

Meet a Few Members of our Family, Cont...

Josh Applebaum

Josh has grown to be an instrumental part of the Gold Metal team over the last few years. Currently, Josh works with Gold's dealers, industrial accounts, and peddler businesses purchasing scrap metal. He is very active in soliciting new business while managing his existing accounts. Additionally, Josh assists with marketing and selling the material, managing yard operations, and overseeing all of Gold's electronic scrap and plastics departments.



Josh feels that the scrap metal industry is much different from every other business in which he has worked. "There is always something new to learn, and you are able to deal with people from all different backgrounds and industries. I really enjoy how fast paced the business is and the relationships you are able to develop with your customers. There is never a dull moment." Josh explains how the family environment that Kenny and Neil have created really makes it a unique place to work. "There is a lot of focus put on taking care of their employees, and this really motivates everyone to work hard for a common goal. I also enjoy the flexibility that we are given to develop and grow the business." When Josh was asked what separates Gold Metal from its competitors, he accredits 100% of the success to the people who make up the team. "Everyone here works extremely hard and takes a personal interest in developing a mutually beneficial relationship with customers. I think this was really apparent over the last twelve months as the markets changed, and we all adjusted. Lastly, we really strive to do things the right way. Each customer, regardless of how big or small they may be, is valued here, and that shows by the emphasis we place on customer service."

Gold Metal thanks Josh for being such an important part of the company. He has brought incredible talent and drive to the team, and Gold wouldn't be the same without him.

Email Lindsay@goldmetal.com with anything you would like to see in upcoming issues. Please visit our website at www.goldmetal.com to learn more about us!



4305 South Lamar Street Dallas, Texas 75215 T: 214-421-0247